

DALMIA BHARAT LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

CIN: L40109TN2006PLC058818

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Unaudited Standalone Financial Results for the quarter ended 30-06-2017

(Rs. Crore)

S.No.	Particulars	For the quarter ended			For the year ended
		30-06-17	31-03-17	30-06-16	31-03-17
		(unaudited)	(audited- refer note-4)	(unaudited)	(audited)
1	Revenue from Operations	58.91	50.41	54.23	222.51
2	Other Income	16.37	8.75	23.40	64.93
3	Total Revenue (1+2)	75.28	59.16	77.63	287.44
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employees benefits expense	30.48	18.13	28.13	110.46
	(e) Finance Costs	2.83	4.47	6.02	21.47
	(f) Depreciation and amortisation expense	1.28	2.39	1.04	5.36
	(g) Other expenses	15.03	14.48	14.00	55.92
	Total expenses	49.62	39.47	49.19	193.21
5	Profit before exceptional items & tax (3-4)	25.66	19.69	28.44	94.23
6	Exceptional Items	-	-	-	-
7	Profit before tax (5-6)	25.66	19.69	28.44	94.23
8	Tax Expense				
	(a) Current tax	8.32	6.72	9.35	29.67
	(b) Deferred tax	0.56	0.85	(0.66)	1.19
	(c) for earlier years	-	(0.84)	-	-
	Total tax expense	8.88	6.73	8.69	30.86
9	Profit for the period (7-8)	16.78	12.96	19.75	63.37
10	Other Comprehensive Income (net of tax)	(0.26)	(2.83)	0.12	(2.46)
11	Total Comprehensive Income (after tax) (9+10)	16.52	10.13	19.87	60.91
12	Paid-up Equity Share Capital-Face Value Rs. 2/- each	17.79	17.79	17.76	17.79
13	Other equity				-
14	Earning per Share of Rs. 2/- each (Not Annualised)				
	Basic before and after Extraordinary Items (Rupees)	1.89	1.46	2.22	7.13
	Diluted before and after Extraordinary Items (Rupees)	1.87	1.45	2.20	7.07

Notes

- 1 Figures for corresponding previous quarter and previous year have been regrouped and rearranged wherever considered necessary.
- 2 Board of directors of the Company at their meeting held on 5 November 2016 had approved Scheme of Arrangement and Amalgamation amongst Odisha Cement Limited, Dalmia Bharat Limited and Dalmia Cement (Bharat) Limited ("Scheme 4"), which is inter alia conditional upon the effectiveness of Schemes 1 and 2, subject to approval of shareholders, creditors and other applicable regulatory authorities. Scheme 4 has been approved by the stock exchanges on 5 May 2017.
- 3 Pursuant to the purchase of 15% equity shareholding of Dalmia Cement (Bharat) Limited (DCBL) by the Company and its subsidiary from KKR Mauritius Cement Investments Limited (KKR), the shares held by KKR in the Company were placed as per the terms and conditions specified in the Placement Letter Agreement as approved by shareholders in the EGM held on February 11, 2016.

As a result of such placement and agreement, an aggregate amount of Rs. 588 Crores has been received by the Company and its subsidiary from KKR during the quarter. The said transaction has been accounted for as per the applicable accounting standard by reducing the said amount from the purchase price of equity shareholding of DCBL in the books of the Company and its subsidiary.
- 4 The figures for the quarter ended 31st March are the balancing figures between the audited figures for the full financial year and the unaudited figures for the nine months ended 31st December.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 04-08-2017 and 05-08-2017 and have been reviewed by the Statutory Auditors of the Company.

New Delhi
05-08-2017

Jayesh Doshi
Whole time Director and CFO